



KINGDOM IMPACT GRANTS

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Charity Registration No. 1174500

CONTENTS	Page
Trustees' report	3 – 5
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 16

Trustees' annual report for the period:

From: 1st.September 2021 To: August 31st. 2022

Charity name: Kingdom Impact Grants

Charity registration number: 1174500

Objectives and Activities

The charitable purpose of Kingdom Impact according to our foundational document is “The advancement of the Christian faith and the relief of need for the public benefit, by making grants of money to not for profit organisations in Tanzania, Malawi, South Africa or such other countries as the trustees may decide.”

Grants are made in the context of long-lasting relationships between the beneficiaries and the donors which have been formed through Churches in Bedford, and in relationship to NewFrontiers, an international network of churches.

Our practice is to seek relationships that would benefit from grants of money that relieve hardship and enable the creation of sustainable economic development. Grants are always provided in the context of advancing the Christian faith without prejudice as to race, creed, or other factors.

The trustees follow the Charity Commission’s guidance on public benefit.

Achievements and performance

Kingdom Impact grants has now completed its fifth year of operation.

Covid 19 and the recession arising from the Ukrainian war and inflation are now beginning to impact our donor's ability to fund our overseas aid. This year we have not received any external or “flow-through Grants” from any other organisations. Last year we received £22,000 of such Grants from the Catalyst network.

The emphasis this year continued to emphasise Self Sustaining Programmes (SSPs) to enable small businesses and farming projects to have investment, and support in order to increase income generation, although in the final months of the year there was the need to switch to the purchasing and supply of food. These programmes, as with all funding overseas, are experiencing huge inflationary pressures arising from fuel price increases affecting transport and fertilisers and consequently most payments.

Our fundraising project “Kingdom Impact Accounts” continues to provide sales income on a regular basis as some 10 Churches and Charities are signed up with our licences for accounting services. Income from this stream is used for our more needy projects mainly in Tanzania and Mauritania. Other than this, grants are made directly from restricted donations plus gift aid receipts on a monthly basis. Several of the restricted funds have future planned uses, but generally, we aim to keep minimal reserves.

Grants by Country Summary

Tanzania - £43,2375

Self-Sustaining Projects in Mbeya Region for food production and employment £23K
Self Sustaining Projects centred at Bethel Church Mbeya £7.1K
Self-sustaining Projects centred at KLPT Church Dar es Salaam £6K
Church Development and other help to God First Church Ituha, Mbeya £1.1K
Medical Emergencies £3.6K
Educational Bursary £2.4K

South Africa - KISA £26,350

We support Kingdom Impact South Africa - the NGO run by Andy and Rose Freeks at Oviston, Central Cape. KISA has run three residential "Resurgence Programmes" taking up to 15 young people for approximately 4 months and achieving excellent results with changed lives resulting.

Malawi £14,459

As we write this report we acknowledge our partnership with Rev Booker Metemela Banda who died July 31st. 2022' Since our formation Booker supported the aims and objectives of Kingdom Impact and encouraged us specifically to concentrate on Self sustaining projects which he championed himself in Malawi

Janet's House Orphanage run by Jacobi Charity £5.5K
Chikwawa Flood Emergency support through Helix Chigon'mlunje £1.9K
Self sustaining projects through Booker and Helix £7.1K

Kenya £4,795

These funds have been channelled through a growing relationship with Pastor Tonny Onyanga who pastors Churches in Nairobi. Our projects again are self-sustaining employment producing but we are also involved in Orphan support and establishing a suitable owned meeting place for the main Church centre.

Mauritania £6,743

We have partnered with Christians in this country but withhold details due to the sensitivity and security implicit in this country.

Cameroon £5,842 Work has nearly been completed to provide a research visitor centre

UK Hardship and Church Planting £2,695

£1,000 was given to a new Church Plant in Cambridge
We needed to write off a debt of £1,000 made to a homeless person as she became sick and was unable to pay as promised. The write-off was covered by a specific donation given for this need.
Another debtor of £390 has been written off as a "fail-safe" measure after delays in repayment caused by another change in employment.

Financial review

The trustees have carefully considered risks and reserves during the financial year. Restricted funds are allocated to projects according to the donor's stated wishes or if income is. Unrestricted funds are allocated to projects according to prioritised needs.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and the

relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Income for 2022 was £98,553 with no grants. (2021 £121,471 with £22,021 Catalyst grants)
Expenditure for 2022 was £106,651. (2021 £122,254 inclusive of Catalyst grants outwards)
Ending fund balances for 2022 was £6,008 (2021 £14,106).

There are no uncertainties relating to Kingdom Impact being a going concern.

Reserves Policy

The Trustees have considered their exposure to financial risk and believe that all liabilities are covered on an ongoing basis through our monthly licence fee income which more than covers administration fees. The reserves policy is to hold not more than 6 months of expenditure relating to administrative overhead as unrestricted reserves. The actual unrestricted reserves in the current year are £845 (2021 £1,935)

The Restricted Reserves at year end are restricted to planned but non-contracted expenditures in the next 6 months and amounts to £,5,163 (2021 £12,171)

Structure, governance, and management

The charity is a "Charitable Incorporated Organisation" with trustees and a constitution.

We have 5 trustees. (2021: 5). Trustees are selected from those who have the requisite governance skills and interpersonal skills to effect change, development, and progress.

Trustees meetings have been conducted via Zoom, Email, and conversations with individual trustees. Governance has been greatly assisted by all records being online and accessible online by trustees.

The Charity is totally dependent on volunteer help which is gratefully acknowledged.

Reference and administrative details

Name	Kingdom Impact Grants
Another name the charity uses	Kingdom Impact
Registered charity number	1174500
Charity's principal address	128 Putnoe Lane Bedford, MK41 8LS

Trustee name	Office	Dates acted if not for the whole year	Appointed by:
Jonathan Jeacocke			Trustees
Peter Rattu			Trustees
Janet Ingle			Trustees
Denis Spicer			Trustees
Mervyn Thomas	Chair		Trustees

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors:



Mervyn Thomas dated: November 4th. 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Kingdom Impact Grants

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 – 16

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

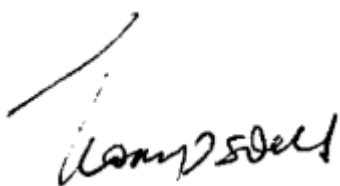
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2) accounts do not accord with those records, or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Kevin Barrett FCCA

Thompsons Accountancy Services Limited

Grove House,

1 Grove Place

Bedford. MK40 3JJ

Dated: 08/12/2022

STATEMENT OF FINANCIAL ACTIVITIES
Year Ending 31st. August 2022

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies		18,319	75,357	93,676	118,064
Other trading activities		4,877	-	4,877	3,407
Total income	3	23,196	75,357	98,553	121,471
Expenditure on:					
Generating funds		1,765	-	1,765	897
Charitable activities		140	104,746	104,886	121,357
Total Expenditure	4	1,905	104,746	106,651	122,254
Net income/(expenditure)		21,291	(29,389)	(8,098)	(783)
Transfers between funds	7	(22,134)	22,134	-	-
Net movement in funds		(843)	(7,255)	(8,098)	(783)
Reconciliation of funds:					
Total funds brought forward		1,935	12,171	14,106	14,887
Total funds carried forward		1,092	4,916	6,008	14,106

(continued)

BALANCE SHEET

Year Ending 31st. August 2022

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2022 £	Total funds 2021 £
Current assets					
Debtors	5	1,124	-	1,124	1,669
Cash at bank and in hand		108	4,916	5,024	12,685
Total current assets		1,232	4,916	6,148	14,354
Creditors: amounts falling due within 1 year					
	6	(140)	-	(140)	(248)
Net assets		1,092	4,916	6,008	14,106
Funds of the Charity					
Unrestricted funds	7	1,092		1,092	1,935
Restricted income funds	7		4,916	4,916	12,171
Total funds		1,092	4,916	6,008	14,106



Signed on behalf of the trustees:

Mervyn Thomas November 4th. 2022

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Kingdom Impact Grants is a Charitable Incorporated Organisation (CIO) in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are round to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

3 ANALYSIS OF INCOME

	Unrestricted funds	Restricted funds	Total 2022 funds	Total 2021 funds
	£	£	£	£
Donations and legacies				
Donations	14,749	61,066	75,815	79,069
Gift Aid	3,570	14,291	17,861	16,974
Incoming Grants	-	-	-	22,021
Total donations and legacies	18,319	75,357	93,676	118,064
Other trading activities				
Sales	4,877	-	4,877	3,407
Grand Total Incoming Resources	23,196	75,357	98,553	121,471

Comparison for year 2021	Unrestricted funds	Restricted funds	Total 2021 funds
	£	£	£
Donations and legacies			
Donations	26,775	52,296	79,069
Gift Aid	3,461	13,515	16,975
Incoming Grants	-	22,021	22,021
Total donations and legacies	30,236	87,832	118,065
Other trading activities			
Sales	3,407	-	3,407
Grand Total Incoming Resources	33,643	87,832	121,471

(continued)

4 ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted funds	Total 2022 funds	Total 2021 funds
	£	£	£	£
Expenditure on generating funds funds				
Publicity	703	-	703	55
Web Site	106	-	106	262
Software Development	518	-	518	409
Office Costs	438	-	438	171
Total Expenditure on generating funds	1,765	-	1,765	897
Expenditure on charitable activities				
Postage	-	6	6	-
Grants to institutions	-			
General	-	47,298	47,298	32,751
Flow Through	-	-	-	19,196
Grants to individuals				
General	-	55,843	55,843	65,960
Uk Direct	-	159	159	3,250
Bad Debt Write Off	-	1,440	1,440	-
Independent Examination	140	-	140	200
Total expenditure on charitable activities	140	104,746	104,886	121,357
Grand Total Expenditures	1,905	104,746	106,651	122,254

Comparison for year 2021

	Unrestricted funds	Restricted funds	Total 2021 funds
	£	£	£
Expenditure on generating funds funds			
Publicity	55	-	55
Web Site	262	-	262
Software Development	409	-	409
Office Costs	171	-	171
Total Expenditure on generating funds	897	-	897
Expenditure on charitable activities			
Postage	-	-	-
Grants to institutions	-		
General	-	32,751	32,751
Flow Through	-	19,196	19,196
Grants to individuals			
General	-	65,960	65,960
Uk Direct	-	3,250	3,250
Bad Debt Write Off	-	-	-
Independent Examination	200	-	200
Total expenditure on charitable activities	200	121,157	121,357
	1,097	121,157	122,254

4.1 Disclosure of significant grants made to institutions.

The following institutions received significant grants this year:

Kingdom Impact South Africa (an NGO supporting the ministry of Andy Freeks and family)

Kingdom Impact Tanzania (an NGO at Mbeya being formed to manage empowerment projects)

Jacobi Social Welfare, Malawi (an orphanage known as Janet's House)

Bethel Miracle Church, Mbeya, Tanzania

Cameroon Ark (an NGO in the Republic of Cameroon)

4.2 Transactions with trustees and related parties

None of the Trustees or related parties have been paid remuneration or received reimbursed expenses.

Trustees have made donations to the charity amounting to £30,487 with related parties to trustees donating £4,060 in the year

5 DEBTORS

	2022	2021
	£	£
Gift Aid receivable	694	696
Hardship Loan	-	650
Trade Debtors	430	323
Total Debtors	1,124	1669

6 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Accrual for Independent Examiner	140	200
Other Accruals	-	48
Total	140	248

(continued)

7. FUNDS of the CHARITY

7.1 Details of All Funds with movements during the current reporting period 2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	1,935	23,196.00	(1,905)	(22,134)	1,092
Total Unrestricted	1,935	23,196.0	(1,905)	(22,134)	1,092
Malawi Janets House	309	5,493.00	(5,489)		313
Malawi Flood Appeal	-	480.00	(1,877)	1,397	-
Malawi Empowerment	1,000	4,750.00	(7,093)	1,343	-
Sub Total Malawi	1,309	10,723	(14,459)	2,740	313
S.A. Ministry	2,650	24,047.00	(26,350)	-	347
S.A. Project 2020	450	2,125.00	-	-	2,575
Sub Total South Africa	3,100	26,172	(26,350)	-	2,922
Tanzania Bursary	-	2,488.00	(2,400)		88
Tanzania Ndaga (NCH)	348	314.00	(1,330)	668	-
Tanzania Bethel Church		313.00	(7,132)	6,819	-
Tanzania GFAP Church	-	1,163.00	(1,155)		8
Tanzania KLPT Church	3,050	1,250.00	(5,711)	1,411	-
Tanzania Empowerment	455	18,165.00	(21,888)	3,268	-
Tanzania EMERGENCY	500	625.00	(3,621)	3,000	504
Sub Total Tanzania	4,353	24,318	(43,237)	15,166	600
Kenya Nairobi Churches	634	4,931.00	(4,795)		770
Ukraine Appeal(Catalyst)	-	625.00	(625)		-
Mauritania Underground Church	1,897	1,313.00	(6,743)	3,533	-
Cameroon Ark	878	5,275.00	(5,842)		311
UK Hardship	-	2,000.00	(2,695)	695	-
Total Restricted	12,171	75,357	(104,746)	22,134	4,916
TOTAL - All Funds	14,106	98,553	(106,651)	-	6,008

7.2 Reasons for transfers

Transfers from	Transfers To	Reason	Amount
General Fund	Restricted Funds	To prevent deficits	£22,134

7.3 Comparative Funds statement for 2021

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	9,460	21,142	(1,106)	(27,561)	1,935
Anonymous Donation	-	12,500	-	(12,500)	-
Total Unrestricted	9,460	33,642	(1,106)	(40,061)	1,935
Malawi Janets House	248	4,526	(4,465)		309
Malawi Radio	-	-	-		-
Malawi Empowerment	-	4,675	(4,450)	775	1,000
Malawi Ministry	-	-	-		-
Malawi Covid	-	-	-		-
Sub Total Malawi	248	9,201	(8,915)	775	1,309
S.A. Empowerment	-	4,975	(4,350)	(625)	-
S.A. Ministry	1,320	18,065	(16,860)		2,525
S.A. Project 2020	450	-	-		450
S.A.Joshy Freeks	-	1,100	(350)	(625)	125
Sub Total South Africa	1,770	24,140	(21,560)	(1,250)	3,100
Tanzania Bursary	188	562	(750)		-
Tanzania Ndaga (NCH)	-	2,309	(3,580)	1619	348
Tanzania Bethel Church	2,790	63	(3,541)	688	-
Tanzania GFAP Church	-	899	(3,600)	2,701	-
Tanzania KLPT Church	250	5,375	(13,790)	11,215	3,050
Tanzania Empowerment	-	12,914	(25,207)	12,748	455
Tanzania EMERGENCY	-	1,560	(5,662)	4,602	500
Tanzania Covid	-	9,560	(9,560)	-	-
Catalyst CRDF	-	9,636	(9,636)		-
Sub Total Tanzania	3,228	42,878	(75,326)	33,573	4,353
Kenya Nairobi Churches	-	5,352	(8,926)	4,208	634
	-	-	-		-
Sub Total Kenya	-	5,352	(8,926)	4,208	634
Mauritania Underground Church	-	2,000	(103)		1,897
Cameroon Ark	181	2,957	(2,260)		878
UK Hardship	-	50	(705)	655	-
UK Empowerment	-	-	(100)	100	-
UK Church Planting	-	1,250	(3,250)	2,000	-
Total Restricted	5,427	87,828	(121,145)	40,061	12,171
TOTALS - All Funds	14,887	121,470	(122,251)	-	14,106